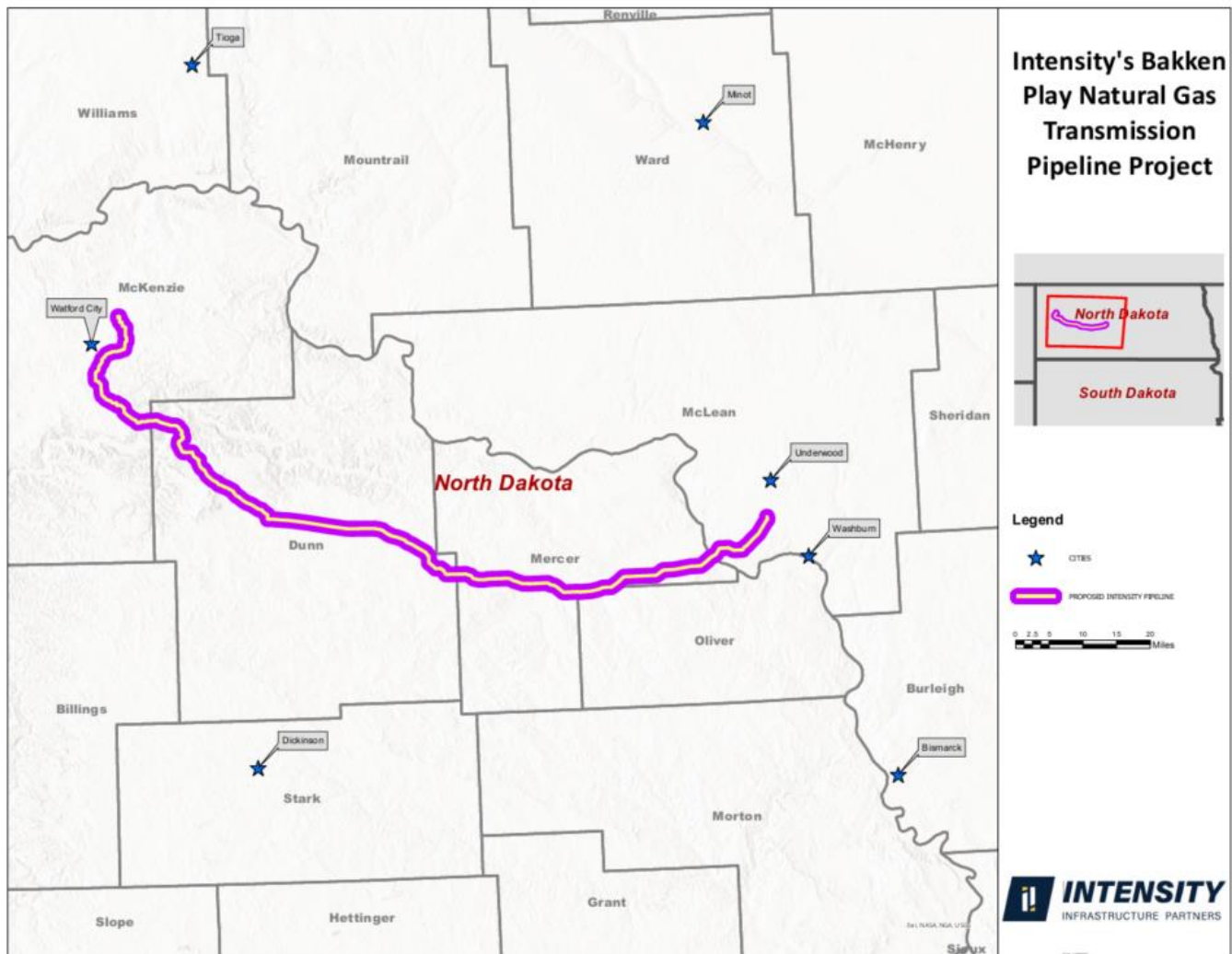


Intensity Infrastructure Partners LLC's Bakken Play Natural Gas Transmission Pipeline Project

Open Season Notice: February 3, 2025 – March 7, 2025



Intensity Infrastructure Partners

Bakken Play Natural Gas Transmission Pipeline Project

Open Season Notice

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Project Description

Intensity Infrastructure Partners LLC (“Intensity”) hereby announces an open season (“Open Season”) to construct a 136 mile, 42” diameter natural gas transmission pipeline with a capacity of approximately 1.5 Bcf/d originating in the Bakken producing region in western North Dakota (the “Bakken”) and terminating in southern McLean County, North Dakota (the “Intensity Pipeline” or the “Project”). The Intensity Pipeline will transport transmission pipeline quality processed natural gas in accordance with applicable natural gas quality specifications to be determined based on the end-user requirements. Through this Open Season, Intensity seeks to identify market interest in and potential customers desiring transportation of natural gas commencing near the Bakken Play to serve end-user natural gas demand in central North Dakota. Pending customer interest and commitments, the targeted in-service date is January 1, 2028.

Any shipper interested in transporting natural gas on the Intensity Pipeline must complete and submit the attached Service Interest Form. Intensity will engage those parties submitting a Service Interest Form to further refine the final design of Project.

Transportation Service Offerings

The Project provides shippers with the opportunity to receive natural gas transportation services on the path determined by the receipt and delivery points requested. Shippers may request receipt and/or delivery points which will be considered on a case-by-case basis, taking into consideration the facilities and costs required to satisfy such requests.

Project Rates

Based on the initial project design contemplated in this Open Season, Intensity estimates a rate of \$0.50 per Dth will be necessary to support this Project. Final rates will be determined following the conclusion of the Open Season and are dependent upon the scope and final facilities required to satisfy the natural gas transportation capacity requested by shippers who execute binding agreements related to the Project. In addition to the natural gas transportation rates, any shipper who transports natural gas will be subject to all other applicable charges depending on the final Project design which may include lost and unaccounted for natural gas, power charges, and any other charges and surcharges applicable to transportation service on the Project.

Parties bidding in this Open Season can choose to pay the established rate(s) for service on the Project or a negotiated volume-incentive related rate, which will be based on Shipper Status, to which the bidder and Intensity mutually agreed upon.

Shipper Status

Foundation Shipper Requirements – For purposes of incentive rates and other potentially rate-related benefits, bidders in the Open Season can qualify as a "Foundation Shipper" for the Project by submitting a bid for at least the following:

Foundation Shipper	
Minimum MDQ (Dth/day)	250,000
Minimum Contract Term	20 years

Anchor Shipper Requirements – For purposes of incentive rates and other potentially rate-related benefits, bidders in the Open Season can qualify as an "Anchor Shipper" for the Project by submitting a bid for at least the following:

Anchor Shipper	
Minimum MDQ (Dth/day)	100,000
Minimum Contract Term	20 years

Conventional Shippers – Bidders that do not qualify as an Anchor Shipper are welcome to submit bids as a conventional shipper for a minimum contract term of at least 10 years pursuant to the terms of this Open Season and may receive a negotiated volume-incentive related rate if mutually agreed upon with Intensity.

Nomination Process

During the Open Season bidding period (5:00 p.m., CST, February 3, 2025, to 1:00 p.m., CST, March 7, 2025), parties interested in obtaining capacity must submit a Service Interest Form, which specifies the maximum daily quantity (MDQ) of natural gas such party is interested in transporting, contract term (10 year minimum required), rate, receipt point(s), and delivery point(s). Bidders may request specific receipt or delivery point(s), which requests will be considered on a case-by-case basis. Bidders requesting specific receipt or delivery point(s) should specify the interstate pipeline or processing facility, or other location, from or to which they desire their gas to be received or delivered by Intensity.

The Service Interest Form is included in this Open Season package. The completed Service Interest Form must be executed by a duly authorized representative and emailed in PDF format to Intensity's representative below:

Matthew Griffin
Senior Vice President and
Chief Commercial Officer
mgriffin@intensityinfra.com

Intensity reserves the right to reject any Service Interest Form that is not received by the end of the Open Season period and that does not meet the required information set forth herein.

Contracting for Service

After the Open Season concludes, Intensity representatives will contact all bidders who submit valid Service Interest Forms for the Project in order to finalize the terms upon which service will be provided.

Capacity Allocation Process

In the event Intensity needs to allocate capacity based on the final Project design and the results of this Open Season, then Intensity will allocate such Project capacity first to qualifying Foundation Shippers, then to Anchor Shippers and then to Conventional Shippers executing binding agreements. If applicable, capacity will be allocated to each class of shippers on a net present value basis based on the term, MDQ, and rate per Dth/d of MDQ with Intensity having the discretion to award capacity to any bid or combination of bids that provides the highest net present value per Dth.

Limitations and Reservations

All transportation services proposed as part of this Open Season are expressly subject to Intensity's receipt of all regulatory approvals required to effectuate the services contemplated hereunder in form and substance satisfactory to Intensity in its sole discretion. Intensity reserves the right to decline to proceed with any portion of the Project, including any portion of the Project for which Intensity has requested bids as part of this Open Season. Intensity also reserves the right to proceed with one or more project(s) that will be defined through the contracting process and to develop alternative projects from the requests received during this Open Season that may be more representative of the timing and the points requested and markets served. Intensity reserves the right to negotiate with only those parties that submit valid bids as part of this Open Season.

Without limiting the foregoing, Intensity may, but is not required to, reject any submitted Service Interest Form in which the Service Interest Form is incomplete, is inconsistent with the terms and conditions outlined in this Open Season Notice, contains additional or modified terms or a contingency, or is otherwise deficient in any respect. Intensity reserves the right to reject any bid requesting an in-service date that is later than January 1, 2028. Intensity also reserves the right to reject Service Interest Forms in the event requesting parties are unable to meet applicable creditworthiness requirements. No request for service shall be binding on Intensity unless and until duly authorized representatives of both a requesting party and Intensity have executed a binding agreement. Intensity reserves the right to reject any party's valid Service Interest Form, in the event a duly authorized representative of such party does not execute a binding agreement within 90 days following the closing date of this Open Season, as may be extended on an not unduly discriminatory basis by Intensity.

Communications

At any time during the Open Season, interested parties are encouraged to contact Matthew Griffin at mgriffin@intensityinfra.com to discuss any questions or to seek additional information.

Intensity Pipeline – Bakken Play Natural Gas Transmission Pipeline Project

Open Season Notice: Service Interest Form

Shipper Information

Company _____
 Contact _____
 Title _____
 Address _____
 Telephone _____ Fax _____
 Email _____

Transportation Quantity

Maximum Daily Quantity – MDQ (Dth/d): _____

Receipt Point(s) (Gas Processing Plant Tailgate(s))	Receipt Point(s) (Interstate Pipeline(s))	Maximum Receipt Quantity (Dth/d)	Delivery Point(s)	Maximum Delivery Quantity (Dth/d)
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Requested Rate (\$/Dth/d of MDQ): _____

Service Commencement Date: _____ Contract Term (10 year minimum): _____

Signature of Requester/Customer: _____ Date: _____

Please email completed Service Interest Forms to:

Matthew Griffin
 Senior Vice President and Chief Commercial Officer
mgriffin@intensityinfra.com

Terms and conditions related to contracting for service as part of the Project and the limitations and reservations that are applicable to the Open Season are set forth in the Open Season Notice and are incorporated herein as if copied and set forth herein.